Message Text

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INFO OCT-01 EUR-12 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00 COME-00 DODE-00 DOE-11 H-02 INR-10 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-05 USIA-15 OES-07 SP-02 SS-15 STR-07 TRSE-00 ACDA-12 /129 W

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AMEMBASSY OSLO

USEEC

E.O. 11652: N/A
TAGS: ENRG, UK
SUBJECT: A BRITISH REACTION TO LORD KEARTON'S
NORTH SEA OIL VIEWS

REF: LONDON 2712

1. READERS OF REFTEL MAY FIND INTERESTING A SHORT ARTICLE ENTITLED "FISH BITES BACK" IN THE FINANCIAL TIMES OF FEBRUARY 23:

BEGIN TEXT: MAURICE HODGSON, CHAIRMAN-ELECT OF IMPERIAL CHEMICAL INDUSTRIES, SHOULD BE ABLE TO WIPE THE FLOOR WITH HECKLERS AT THE APRIL ANNUAL GENERAL MEETING, IF HIS PERFORMANCE AGAINST LORD KEARTON IS ANYTHING TO GO BY. AT THE DINNER OF THE INSTITUTION OF CHEMICAL ENGINEERS HE FOLLOWED THE EBULLIENT KEARTON, CHAIRMAN OF THE BRITISH NATIONAL OIL CORPORATION, AT THE MICROPHONE.

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KEARTON HAD EXPOUNDED UPON THE CONTROVERSIAL ISSUE OF BNOC'S "VOLUNTARY" PARTICIPATION NEGOTIATIONS WITH NORTH SEA OIL GROUPS. AGREEMENT HAD BEEN REACHED WITH MOST OF THE BIG COMPANIES, HE SAID; ONLY SOME SMALLER FISH, SUCH AS ICI, WERE STILL OUTSIDE THE NET.

RISING TO HIS FEET AND TO THE OCCASION, HODGSON QUOTED

W.C. FIELDS, WHO HAD SOUGHT A DOCTOR'S ADVICE AFTER DISCOVERING THAT HE WAS LOSING HIS HEARING, THROUGH DRINKING TOO MUCH. THE DOCTOR TOLD HIM TO GIVE UP THE BOTTLE. FIELDS THOUGHT CAREFULLY, SAID HODGSON, THEN REPLIED: "WHAT I HAVE BEEN DRINKING IS A LOT BETTER THAT WHAT I HAVE BEEN HEARING." END TEXT. BREWSTER

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